Leadership Update from Accounting EAC

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Accounting Standards Committee Meeting
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Accounting EAC

Mission

- Leads accounting policy initiatives of EEI on behalf of member companies’ Chief Accounting Officers
- Advises member company CFOs on accounting matters
- Provides executive leadership for accounting committees and task forces
Accounting EAC

Responsibilities

- Review all accounting-related matters of concern to EEI member companies
- Provide leadership to and participate as members of task forces and/or subcommittees as necessary
- Review and evaluate the objectives, activities, projects, and meetings of each committee/task force
EEI Accounting EAC
Strategic Priorities

Accounting Excellence Through Association

- Key Focus Areas
  - Relationships with Stakeholders
    - Standard-Setters
    - Member Companies
    - Accounting Firms
  - Technical Thought-Leadership
    - New Std. Implementation
    - Proactive Consensus Building
    - Proposed Std. Comments
  - Education
    - Decision-Useful Information
      - Training
      - Reference Resources
  - Engagement & Sharing
    - Within the EAC
      - With CAOs/Industries
      - Increased Engagement & Participation
    - Outreach to Companies
      - Roundtable Opportunities
      - Share Priorities with Committees

- Primary Components
  - 2019 Priorities
    - Liaison Meetings
    - Industry Meetings
    - Lease Post-Implementation
      - Impl. - CECl, Cloud Comp., CAMs
      - FASB & IASB Rate Reg., SEC RFC
    - FERC Initiative
      - Training – FERC, Utility Accounting
ASC Support of EAC

- Conference engagement
- Task forces for technical thought-leadership and best practices sharing
- Support FASB relationship
- Emerging standards and projects
Task Forces

- ASC task forces – later session
- Cross-committee task forces
  - Technology & Finance
  - PowerPlan Lease Implementation and User Group
  - FERC Software
  - Cloud Computing