



EI Corporate Accounting Committee AGA Accounting Services Committee

Let's Talk Accounting & Hot Topics Discussion Form

November 16-18, 2009

Rio All-Suite Hotel

Las Vegas, NV

September 14, 2009

To: EEI Corporate Accounting Committee Members
AGA Accounting Services Committee Members

Subject: "Let's Talk Accounting" and "Hot Topics Discussion"

Has your company been looking for changes in the way you account for different aspects of the business? Do you ever wonder about how other utilities handle accounting for an issue you are facing at your company? In this meeting, our committee will have two different sessions to enable the members to discuss issues that impact you or your company. There will be **two** "Let's Talk Accounting" sessions, open forums allowing you to get valuable responses and input from your fellow members. Formats of these sessions include 1) members questions & answers to specific issues and 2) general discussion on a variety of current hot topics in our profession and industry.

"Let's Talk Accounting" (informal discussion):

"Let's Talk Accounting" allows you to tailor the meeting to obtain input on specific issues important to your company. Prior questions have covered a wide range of topics including:

- Interpretation of GAAP and the FERC Uniform System of accounts;
- Training for staff accountants or financial training provided to operating groups;
- Organizational questions such as "where" and "when" is management reporting done?"
- Work Process re-engineering projects for cost savings and efficiencies;
- Internal controls;

Because many companies are facing similar issues, the exchange of information in the Open Forum sessions are always rated a valuable part of the meeting.

HOT TOPICS DISCUSSION:

The “hot topics discussion” will take place Wednesday and will continue with members’ questions and answers. However, additional topics from the categories below should also be considered for discussion.

- **Regulatory Review and Practice:** Latest accounting pronouncements, rulemakings and legislation of FASB, IASB, SEC and other regulatory bodies that affect the utility industry.
- **Accounting Administration:** Issues concerning management practices, personnel, profit centers, goal settings, organizational structure, productivity, etc.
- **Operational Accounting:** Payroll, AP, budgets, labor loadings, customer billing systems, AR, accounting systems and practices in controlling financial data.

The following timetable has been established for the development of the roundtable question packet:

- Date response should be in return mail, faxed or e-mailed: **October 19, 2009**
- Date response questions packet should be e-mailed to membership: **October 26, 2009**
- Date of meeting: **November 16, 2009**

As a courtesy to the membership, please take a few minutes to prepare your questions and mail, fax or e-mail them to **Todd Yaeger of Progress Energy Carolinas on or before October 19, 2009.** A response by the date will allow time to group the questions and return the total packet in time for you to be better prepared to response to the questions during the discussion period at our meeting.

If you are no longer a member of this committee, please forward this information to the individual who may be the new committee member. Please contact me, if you have any questions.

Thank you.

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