Finance and Accounting Division

The Business Services and Finance Division is part of EEI’s Business Operations Group. This division provides the leadership and management for advocating industry policies, technical research, and enhancing the capabilities of individual members through education and information sharing. The division’s leadership is used in areas that affect the financial health of the investor-owned electric utility industry, such as finance, accounting, taxation, internal auditing, investor relations, risk management, budgeting and financial forecasting. If you need research information about these issue areas, please contact an EEI Business Services and Finance Division staff member (listed in this section). Under the direction of both the Finance and the Accounting Executive Advisory Committees, the division provides staff representatives to work with issue area committees. These committees give member company personnel a forum for information exchange and training and an opportunity to comment on legislative and regulatory proposals.

Publications

Quarterly Financial Updates
A series of financial reports on the investor-owned segment of the electric utility industry. Quarterly reports include stock performance, dividends, credit ratings, construction, fuel, and rate case summary, as well as the industry’s consolidated financial statements.

Financial Review
An annual report that provides a review of the financial performance of the investor-owned electric utility industry. The report also includes a policy overview section giving an update on legislative, regulatory, environmental, and other related developments.

EEI Index
Quarterly stock performance of the U.S. investor-owned electric utilities. The index, which measures total return and provides company rankings for one- and five-year periods, is widely used in company proxy statements and for overall industry benchmarking.

Executive Accounting News Flash
Published quarterly and distributed to members of accounting committees, this update provides current information about the impact on our companies of evolving accounting and financial reporting issues. The News Flash is prepared jointly with AGA by the Utility Industry Accounting Fellow in coordination with our accounting staff in order to keep members informed on proposed and newly effective requirements from key accounting standard-setters.

Introduction to Depreciation for Utilities and Other Industries
Updated in 2013, the latest edition of this book serves as a primer on the concepts of depreciation accounting including fundamental principles, life analysis techniques, salvage and cost of removal analysis methods and depreciation rate calculation formulas and examples. The 2013 edition features updated chapters on Tax Depreciation, Accounting for Asset Retirement Obligations (AROs) and includes a new chapter on Depreciation in an IFRS Environment.

Industry directories published by the Business Services and Finance Division:
- Electric Utility Investor Relations Executives Directory
- Accounting and Internal Audit Directory

For more information, please visit the EEI website at: www.eei.org.
Conference Highlights

Annual Financial Conference

This three-day conference is the premier annual fall gathering of utilities and the financial community; it is attended by more than 1,100 senior executives, including utility CEOs, CFOs, treasurers, investor relations executives, and Wall Street investment analysts, portfolio managers, commercial and investment bankers and the rating agencies. The General Sessions cover topics of strategic interest to the industry and financial community. Contact Debra Henry for more information.

Chief Financial Officers’ Forum

This forum is held once a year in the Fall in conjunction with the EEI Financial Conference. The forum provides an opportunity for chief financial officers to identify and discuss critical issues and challenges impacting the financial health of the electric utility industry. The forum is open to member company chief financial officers only. Contact Debra Henry for more information.

Investor Relations Meeting

This one-day meeting is held in the Spring. Executives gain insight on current and evolving industry issues, analysts’ perspectives on the industry and have an opportunity to identify and share IR best practice concepts within and outside the electric utility industry. Contact Debra Henry for more information.

Financial Analyst Seminar

This day and a half seminar is hosted by EEI and S&P Global Market Intelligence in August. It is primarily for utility executives and investors new to the power sector. Contact Debra Henry for more information.

Treasury Group Meeting

Half day meetings are held in the Spring and the Fall annually. Discussion is focused on pension funding, the capital markets and the economic and regulatory impacts on debt and equity issuances. Members are provided an opportunity to share and identify best practices beneficial to the well-being of the industry. The group meets with representatives of each of the rating agencies during the Fall meeting. Contact Debra Henry for more information.

Accounting Leadership Conference

This annual meeting, held jointly with the Chief Audit Executives and their counterparts from AGA, covers current accounting, finance, business, and management issues for the Chief Accounting Officers and key accounting leadership of EEI member companies. Contact Randall Hartman for more information.

EEI Accounting Standards Committee

Provides a forum for technical accounting, accounting research, financial reporting, and other interested member-company accounting leaders and staff, to update their knowledge on emerging accounting standards, implementation issues associated with newly issued standards, and other technical and business issues. Contact Randall Hartman for more information.

Spring and Fall Accounting Conferences

Hosted by the EEI Corporate Accounting Committee and the Property Accounting & Valuation Committee, the conference provides a forum for members to discuss current issues and challenges and exchange ideas in the electric and natural gas utility industries – convenes twice a year for two and one half days. The meetings are open to members of the Committees and other employees of EEI/AGA member companies. Contact Dave Dougher for more information.

Tax School

Provides tax professionals a forum to discuss developing tax issues impacting our member companies. This two and half day training is held every other year. Contact Mark Agnew for more information.
**Accounting Courses**

**Introduction to Public Utility Accounting**

This 4-day program, offered jointly with AGA, concentrates on the fundamentals of public utility accounting. It focuses on providing basic knowledge and a forum for understanding the elements of the utility business. It is intended primarily for recently hired electric and gas utility staff in the areas of accounting, auditing, and finance. Contact Randall Hartman or Dave Dougher for more information.

**Advanced Public Utility Accounting**

This intensive, 4-day course, jointly sponsored with AGA, focuses on complex and specific advanced accounting and industry topics. It addresses current accounting issues including those related to deregulation and competition, as they affect regulated companies in the changing and increasingly competitive environment of the electric and gas utility industries. Contact Randall Hartman or Dave Dougher for more information.

**Accounting for Energy Derivatives**

Electricity and gas commercial transacting often involves commodity purchase contracts, hedges, and trading activities that are considered derivatives for accounting purposes. EEI and AGA partner with EY to offer this three-day seminar and workshop that covers the basics of derivatives accounting as well as advanced applications. Contact Randall Hartman or Dave Dougher for more information.

**Property Accounting & Depreciation Training Seminar**

This is a 1½-day seminar offered jointly with AGA that provides an introduction to property accounting and depreciation in the electric and natural gas utility industries. Contact Dave Dougher for more information.

**Utility Internal Auditor’s Training**

Provides utility staff auditors, managers, and directors with the fundamentals of public utility auditing and specific utility audit/accounting issues including advanced internal auditing topics and is presented jointly by EEI and AGA – convenes for two and one half days. Contact Dave Dougher for more information.

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Edison Electric Institute Schedule of Upcoming Meetings

To assist in planning your schedule, here are finance-related meetings that may be of interest to you. For further details, please contact either Debra Henry at (202) 508-5496 or Charnita Garvin at (202) 508-5057.

November 6-9, 2016
51st EEI Financial Conference
JW Marriott Desert Ridge Resort & Spa
Phoenix, Arizona

EEI Treasury Task Force
(Closed meeting, admittance by invitation only)
JW Marriott Desert Ridge Resort & Spa
Phoenix, Arizona

Chief Financial Officers Forum
(Closed meeting, admittance by invitation only)
JW Marriott Desert Ridge Resort & Spa
Phoenix, Arizona

December 1, 2016
Investor Relations Planning Group Meeting
(Closed meeting, admittance by invitation only)
Omni Berkshire Place
New York, New York

December 2, 2016
Wall Street Advisory Group Meeting
(Closed meeting, admittance by invitation only)
Omni Berkshire Place
New York, New York