



# HARD HATS PROTECT SOME AMERICAN WORKERS. THE RIGHT COLLAR COULD PROTECT THEM ALL.

We support significantly cutting carbon emissions. There are ways to craft legislation that helps protect electricity customers, U.S. workers, and the economy, while maintaining the environmental benefit of putting a price on carbon.

We believe that emissions credits, known as allowances, should be allocated rather than auctioned to help reduce electricity price increases. We maintain that there should be an effective "collar" on the price of allowances, with both a moderate floor and a moderate ceiling to protect consumers and the economy from price volatility. And we contend that legislative targets and timetables should be reasonable and should align with the availability of climate-friendly technologies.

EI's member companies have been working for more than two years to ensure that climate change legislation protects the environment and the wallets of electricity customers. And we stand ready to work with the U.S. Senate to move forward on smart climate legislation we can all support.

To learn more about how a smart climate policy can help protect electricity customers, U.S. workers, and the economy, visit [SmartClimatePolicy.org](http://SmartClimatePolicy.org)



**EDISON ELECTRIC  
INSTITUTE**

[SmartClimatePolicy.org](http://SmartClimatePolicy.org)