

**Table 9.1: Construction Expenditures for Transmission and Distribution
Years 1980 through 2008
Shareholder-Owned Electric Utilities ***
Millions of Dollars, Nominal & Real

Nominal Dollars										
	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989
Transmission.....	2,353	2,270	2,203	2,371	2,250	1,863	1,761	2,066	1,942	2,512
Distribution.....	4,483	4,606	4,827	5,021	5,899	6,590	7,248	7,457	8,224	8,685
Total T&D.....	\$6,836	\$6,876	\$7,030	\$7,392	\$8,149	\$8,453	\$9,009	\$9,523	\$10,166	\$11,197
Nominal Dollars										
	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999
Transmission.....	2,441	2,294	2,610	2,638	2,524	2,128	2,267	1,962	1,994	2,326
Distribution.....	9,100	8,780	8,653	9,017	9,195	8,316	8,368	8,709	10,262	10,385
Total T&D.....	\$11,541	\$11,074	\$11,263	\$11,655	\$11,719	\$10,444	\$10,635	\$10,671	\$12,256	\$12,711
Nominal Dollars										
	2000	2001	2002	2003	2004	2005	2006	2007	2008	
Transmission.....	3,463	3,649	3,789	4,130	4,589	5,808	6,990	7,823	9,115	
Distribution.....	10,633	11,283	11,797	11,622	13,080	14,562	17,188	17,595	18,959	
Total T&D.....	\$14,096	\$14,932	\$15,586	\$15,752	\$17,669	\$20,370	\$24,178	\$25,418	\$28,074	

See Footnotes below.

Real Dollars (2009 Dollars)										
	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989
Transmission.....	6,493	5,792	5,340	5,597	5,267	4,316	4,046	4,724	4,043	4,982
Distribution.....	12,643	11,850	11,657	11,816	13,745	15,323	16,770	17,158	17,914	18,040
Total T&D.....	\$19,136	\$17,641	\$16,997	\$17,413	\$19,012	\$19,639	\$20,816	\$21,882	\$21,958	\$23,023
Real Dollars (2009 Dollars)										
	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999
Transmission.....	4,667	4,308	4,860	4,749	4,338	3,501	3,665	3,125	3,084	3,655
Distribution.....	18,383	17,460	17,033	17,388	17,220	15,063	15,009	15,511	17,873	18,088
Total T&D.....	\$23,051	\$21,767	\$21,894	\$22,137	\$21,558	\$18,564	\$18,674	\$18,637	\$20,957	\$21,743
Real Dollars (2009 Dollars)										
	2000	2001	2002	2003	2004	2005	2006	2007	2008	
Transmission.....	5,113	5,265	5,396	5,891	5,956	7,075	7,803	8,028	8,556	
Distribution.....	18,027	18,730	18,928	18,335	19,236	20,082	21,195	19,804	19,321	
Total T&D.....	\$23,139	\$23,995	\$24,324	\$24,226	\$25,192	\$27,157	\$28,998	\$27,832	\$27,876	

Note: Real dollar results are shown using the Handy-Whitman Index of Public Utility Construction Costs to adjust for inflation from year to year. Please see Table 10.4: Cost Trends of Electric Utility Construction, on page 119 of this publication.

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* Represents 65 shareholder-owned electric companies (both vertically integrated and stand-alone transmission companies) whose stock is publicly traded on major U.S. stock exchanges. Also included are three additional companies who provide regulated electric service in the United States but are not listed on U.S. stock exchanges for one of the following reasons—they are subsidiaries of an independent power producer; they are subsidiaries of foreign-owned companies; or they were acquired by other investment firms.

Sources: Prior to 1999, data are from Edison Electric Institute's "Uniform Statistical Report". For 1999, data are from Edison Electric Institute's Construction Expenditures Survey, the Federal Energy Regulatory Commission (FERC), Annual Report of Major Electric Utilities (Form 1), and company Annual Reports (10-K). For 2000 forward, data are from Edison Electric Institute's Annual Property & Plant Capital Investment Survey and the Federal Energy Regulatory Commission (FERC), Annual Report of Major Electric Utilities (Form 1). Real dollars are calculated using The Handy-Whitman Index of Public Utility Construction Costs, courtesy of Whitman, Requardt and Associates, Baltimore, Maryland.