The Edison Electric Institute (EEI) is the trade association that represents all U.S. investor-owned electric companies. EEI’s member companies provide electricity for nearly 250 million Americans and operate in all 50 states and the District of Columbia.

EEI’s member companies are woven tightly into the fabric of our nation. They provide the reliable, affordable, and resilient clean energy that drives our economy and powers communities and customers across the country. The electric power industry supports more than 7 million jobs and contributes at least 5 percent annually to our nation’s GDP.

In addition to our U.S. members, EEI has more than 70 international electric companies as International Members, and hundreds of industry suppliers and related organizations as Associate Members.

Organized in 1933, EEI provides public policy leadership, strategic business intelligence, and essential conferences and forums.

**Delivering Resilient Clean Energy Across Our Economy**

Across the country, EEI’s member companies are leading the clean energy transformation. They are focused on ensuring that customers have the energy they need when and where they need it, affordably and reliably, as they work to get the energy they provide as clean as they can as fast as they can.

Thanks largely to the clean energy leadership of EEI’s member companies, carbon emissions from the U.S. electric power sector today are as low as they were 40 years ago, while electricity use has climbed 73 percent since then. Already, 50 EEI member companies have announced ambitious emissions reduction commitments, 41 of which aim for net-zero or equivalent by 2050 or sooner.

Equally important, more than 40 percent of our nation’s electricity now comes from clean, carbon-free sources, including nuclear energy, hydropower, wind, and solar energy. And, over the past decade, more than 60 percent of new generation capacity was wind and solar—more than 78 percent of new generation has been wind and solar since 2020.

To create a cleaner economy, we will need a cleaner transportation sector. EEI’s member companies are investing more than $5.2 billion in customer programs and projects to deploy charging infrastructure to support the more than 4 million EVs on U.S. roads today.
As part of our commitment to build a clean energy future that benefits all Americans in all communities, we are working to understand and to address environmental justice concerns and equity considerations.

EEI's member companies are well-positioned to be a major part of the climate solution. They will be the catalyst for delivering resilient clean energy and for achieving a clean energy economy as quickly and as affordably as possible for all customers.

**Our Federal and State Policy Activities**

EEI's member companies are among the most regulated companies in the country, and EEI engages on their behalf with federal and state legislators, regulators, and other policymakers through lobbying, advocacy, and regulatory proceedings, with the goal of providing customers with the affordable, reliable, and resilient clean energy they need and expect.

EEI also engages with a range of other industry stakeholders on issues related to grid reliability; cyber and physical security; mutual assistance and disaster response; finance and tax matters; and programs, services, and solutions for electricity customers.

**EEI’s Core Budget**

EEI's core budget is funded through member dues. EEI's Board of Directors approves EEI’s budget annually, including any increase in dues and proposed expected expenditures. In general, the dues a company pays are a function of its average number of customers, total revenues attributed to its electric operations, and owned generating capacity. For transmission-only members, dues reflect total revenues attributed to electric operations and to transmission and distribution year-end assets that are either wholly or jointly owned.

Total dues revenue for 2024 is anticipated to be $62.5 million; non-dues revenue, from meetings, publications, and international and associate memberships, is expected to be $18.9 million.

EEI’s core budget is devoted to business and policy issues that support our member companies’ commitment to provide affordable, reliable, and resilient clean energy to the customers and communities they serve. The budget includes employee salaries and benefits; general office expenses and overhead; and programs and activities.

EEI’s Board of Directors approved core budget expenditures by issue area for 2024 as follows.

<table>
<thead>
<tr>
<th>Business and Policy Issues</th>
<th>Core 2024 Expense Budget (in millions of $s)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Fuel Diversity and Clean Energy</td>
<td>14.1</td>
</tr>
<tr>
<td>Grid Security &amp; Reliability</td>
<td>11.4</td>
</tr>
<tr>
<td>Grid Investment &amp; Modernization</td>
<td>8.1</td>
</tr>
<tr>
<td>Customer Solutions</td>
<td>8.1</td>
</tr>
<tr>
<td>Finance and Taxes</td>
<td>7.4</td>
</tr>
</tbody>
</table>
The approved core budget expenditures by department for 2024 are noted below.

<table>
<thead>
<tr>
<th>Department</th>
<th>Core 2024 Expense Budget (in millions of $s)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Clean Energy &amp; Environment</td>
<td>4.6</td>
</tr>
<tr>
<td>Communications &amp; Member Engagement</td>
<td>10.2</td>
</tr>
<tr>
<td>Customer Solutions</td>
<td>5.9</td>
</tr>
<tr>
<td>Energy Supply &amp; Finance</td>
<td>8.0</td>
</tr>
<tr>
<td>General Counsel’s Office</td>
<td>4.6</td>
</tr>
<tr>
<td>Government Relations</td>
<td>4.7</td>
</tr>
<tr>
<td>Human Resources</td>
<td>1.9</td>
</tr>
<tr>
<td>Political &amp; External Affairs</td>
<td>6.9</td>
</tr>
<tr>
<td>Security, Preparedness &amp; Reliability</td>
<td>10.2</td>
</tr>
<tr>
<td>State &amp; Federal Regulatory Affairs</td>
<td>5.5</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>62.5</strong></td>
</tr>
</tbody>
</table>

**Lobbying Expenditures and Disclosure**

EEI reports its lobbying expenses to Congress as required by federal law via the quarterly filing of Lobbying Disclosure Reports. EEI uses the definitions provided by both the Lobbying Disclosure Act and the Internal Revenue Code (IRC) section 162(e) to identify lobbying expenses. This includes both federal lobbying and state-level lobbying and grassroots advocacy.
EEI estimates the amount of member dues that likely will be spent on lobbying each year and provides that percentage to members as part of their annual dues invoice. EEI provides an actual percentage at the end of the year after all reports have been filed.

In 2023, 16.4 percent of EEI dues was used for lobbying activities. For 2024, we estimate that the amount will be 16 percent.

In addition, EEI runs the Political Action Committee (PAC) known as PowerPAC. PowerPAC is funded by contributions made by EEI member companies, member company executives and other employees, and eligible EEI employees. EEI matches employee PowerPAC contributions, directed to the charity of an employee's choice. In 2023, the PowerPAC match was approximately $65,000 and came from EEI's core budget.

PowerPAC reports its activities to the Federal Election Commission (FEC) every month as required by law. These reports can be found on the [FEC website](http://www.fec.gov).

### Contributions

EEI makes contributions to various political and charitable groups, including IRC section 501(c)(4) and section 527 organizations. These amounts are included in the amounts EEI reports to members as lobbying expenses. The 2023 contributions to these groups totaled $779,400. A similar contributions budget is expected for 2024.

A complete list of the groups to which EEI makes contributions that are greater than $5,000 is reported each year on the Form 990, Return of Organization Exempt From Income Tax, filed with the Internal Revenue Service.

EEI's 2023 Form 990 will be filed in November 2024. The 2022 Form 990 can be found [here](#).

Organizations to which EEI contributed more than $5,000 in 2022:

- African American Mayors Association
- All Hazards Consortium
- Alliance for Automotive Innovation
- Alliance to Save Energy
- Alzheimer's Association
- American Association of Blacks in Energy
- American Benefits Council
- American Cancer Society
- American Consumer Institute CCR
- American Council for Capital Formation – Center for Policy Research
- American Gas Association
- American Legislative Exchange Council
- American Society of Association Executives
- Americans for Tax Reform*
- Association of Power Biologists
- Birds of Prey NCA Partnership
- Bobette Gillette & Company

(continued)
- Business Council for Sustainable Energy
- Center for Energy Workforce Development
- Citizens Against Government Waste
- Citizens for Responsible Energy Solutions*
- Community Leaders of America †
- Congressional Black Caucus Institute*
- Congressional Hispanic Caucus Institute, Inc.
- Congressional Hispanic Leadership Institute, Inc.
- Congressional Sports for Charity
- Consumer Energy Alliance*
- Council of State Governments
- CWAG dba AG Alliance
- Democratic Attorneys General Association †
- Democratic Governors’ Association †
- Democratic Legislative Campaign Committee †
- Democratic Mayors Association †
- Electric Drive Transportation Association
- Environmental Council of the States
- Forth Mobility Fund
- Foundation for Public Affairs
- Foundation to Eradicate Duchenne
- Freight Rail Customer Alliance
- GOPAC Inc. †
- Hispanics for Energy
- Horton’s Kids, Inc.
- Institute for Energy Research
- International Emissions Trading Association
- J Street Cup DBA NGS Invitational
- Keystone Policy Center
- Maine Affordable Energy †
- March on Washington Film Festival
- Mid-America Regulatory Conference, Inc.
- Mid-Atlantic Conference or Regulatory Utilities Commissioners
- Moore Miller Inaugural Committee, Inc. †
- Mount Vernon Ladies’ Association of the Union
- NALÉO Educational Fund
- National Association of Counties*
- National Association of Manufacturers
- National Association of Regulatory Utility Commissioners*
- National Association of State Energy Officials
- National Association of State Utility Consumer Advocates*
- National Black Caucus of State Legislators
- National Black Chamber of Commerce
- National Capital Area Council Boy Scouts of America
- National Conference of State Legislatures
- National Democratic Club
- National Endangered Species Act Reform Coalition
- National Energy & Utility Affordability Coalition
- National Foundation for Women Legislators
- National Governors Association
- National Hispanic Caucus of State Legislators
- National Labor & Management Public Affairs
- National League of Cities*
- National Organization of Black Elected Legislative Women
- National Urban League, Inc.
- National Wildlife Rehabilitators
- NCSL Foundation for State Legislatures
- NERO
- New England Conference of Public Utilities Commissions
- No Blank Checks †
- North American Electric Reliability Corporation

(continued)
Separately Funded Activities

Some EEI member companies choose to pay for separate activities and programs that fall outside of the core EEI budget. EEI runs these programs for the benefit of these members. These activities and their expected budgets for 2024 are noted below.

For a fee, members and other electric companies can access a range of employment tests that are validated specifically for job functions within the electric industry, including power plant operators, maintenance and craft positions, power dispatching positions, and customer service representatives, among others. Fees are based on the size of the company, with a maximum annual fee of $7,500. These funds are not used for lobbying or advocacy. More information about the Employment Testing Consortium can be found here.

In addition, most EEI member companies contribute to the Restoration, Operations, and Crisis Management Program (Restore Power), which focuses on improvements to industry-wide responses to major outages; continuity of industry and business operations; and EEI’s all hazards (storms, wildfires, cyber, etc.) support and coordination of the industry during times of crises. Contributions to Restore Power depend on the
number of customers a member company has, with a maximum contribution of $15,000 annually. These funds are not used for lobbying or advocacy.

In 2006, federal energy regulators approved the Spare Transformer Equipment Program (STEP), an electric industry program that strengthens the sector’s ability to restore the nation’s transmission system more quickly in the event of a terrorist attack. STEP represents a coordinated approach to increasing the industry’s inventory of spare transformers and to streamlining the process of transferring those transformers to affected companies in the event of a transmission outage caused by a terrorist attack. To participate in STEP, members make an annual voluntary contribution of not more than $7,500. These funds are not used for lobbying or advocacy. More information about STEP can be found here.

<table>
<thead>
<tr>
<th>Activity</th>
<th>Budget ($s)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Employment Testing Consortium</td>
<td>3,758,000</td>
</tr>
<tr>
<td>Restoration, Operations &amp; Crisis Management (Restore Power)</td>
<td>589,000</td>
</tr>
<tr>
<td>Spare Transformer Equipment Program</td>
<td>416,000</td>
</tr>
</tbody>
</table>

Emerging Issues

Many EEI member companies choose to make an additional annual contribution of 10 percent of their dues to an emerging issues fund. This fund, controlled by EEI’s President & CEO, is designed to allow EEI to respond to issues that were not expected and could not be planned for during the normal budgeting process. In addition, these funds are used to pay for political consultants, litigation expenses, and engagement in state legislation and policy matters.

The 2024 emerging issues budget is $6.4 million.

Some of these funds also are used for any advertising that EEI does, particularly social media ads designed to educate the public about power restoration events; public and media relations; and public opinion polling. In 2023, $71,000 was spent on advertising, including social media ads designed to educate the public about power restoration events; $900,000 was spent on public and media relations. For 2024, these expenses are expected to be similar.

EEI estimates the amount of funds in the emerging issues budget that likely will be spent on lobbying each year and provides that percentage to members as part of their annual dues invoice. EEI provides an actual percentage at the end of the year.

In 2023, 24.1 percent of these funds were used on lobbying activities. For 2024, EEI estimates that this amount will be 27 percent.

Separately Controlled Groups

In the past, EEI has provided accounting and other services to three unincorporated, issue-specific groups. These groups are the Avian Power Line Interaction Committee, the Energy Wildlife Action Coalition, and the Utility Solid Waste Activities Group. In addition, the Executive Directors of two of these groups have been EEI employees for purposes of payroll and benefits. These groups sent separate invoices to their members, and these amounts were not included in EEI dues.
The last full year in which EEI provided these services to these groups was 2023. All three groups are in the process of becoming separately recognized 501(c)(6) organizations. Once their separations are complete, EEI will no longer hold any funds for these groups nor provide any administrative support. In addition, the Executive Directors will no longer be EEI employees. It is expected that all three groups will be fully separated from EEI before the end of the second quarter of 2024. As of the start of 2024, EEI is no longer a member of these groups and does not pay them dues.

**Charitable Organizations and Foundations**

EEI has two associated IRC section 501(c)(3) organizations: The Center for Energy Workforce Development (CEWD) and The Thomas Alva Edison Foundation (the Edison Foundation).

EEI pays dues of $100,000 to CEWD annually. These funds are from the core budget. In 2024, EEI anticipates providing $300,000 of in-kind support to CEWD in the form of administrative, accounting, and legal support services.

EEI does not make any contributions to the Edison Foundation, but does provide in-kind support. In 2023, EEI provided $121,000 of in-kind support, which represented employee time related to new clean energy transition initiatives.

EEI member companies can choose to support these organizations via separate voluntary contributions. To learn more about these groups, visit:

The Center for Energy Workforce Development

The Edison Foundation
About EEI

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Organized in 1933, EEI provides public policy leadership, strategic business intelligence, and essential conferences and forums.

For more information, visit our Web site at www.eei.org.

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