

Climate Change Lobbying Disclosure

Background and Purpose

Trade association name:

Edison Electric Institute (EEI)

Please describe your organization's mission.

EEI is the association that represents all U.S. investor-owned electric companies. Our members provide electricity for more than 220 million Americans, and operate in all 50 states and the District of Columbia. The electric power industry supports more than 7 million jobs in communities across the United States. In addition to our U.S. members, EEI has more than 65 international electric companies as International Members, and hundreds of industry suppliers and related organizations as Associate Members. Organized in 1933, EEI provides public policy leadership, strategic business intelligence, and essential conferences and forums.

How much did you spend on lobbying in the last full fiscal year (\$USD)?

In 2020, lobbying expenditures were approximately \$8.5 million, representing less than 13 percent of dues and other contributions collected from member companies. This lobbying portion of EEI's dues is calculated using the Internal Revenue Code (IRC) definition of "lobbying and political activities" under section 162(e), in addition to the definitions in the Lobbying Disclosure Act (LDA), as amended, as permitted by the LDA. EEI reports these amounts guarterly as required by federal law.

Climate/Energy

Do you have a public commitment/position statement on climate?

Yes

EEI Statement:

EEI's member companies are leading a clean energy transformation and are working to get the energy they provide as clean as they can as fast as they can, without compromising on the reliability or affordability that are essential to the customers and communities they serve. Thanks largely to the leadership of EEI's member companies, carbon emissions from the electric power sector are at their lowest level since 1978—and will continue to fall.

We have an extraordinary opportunity before us to tackle climate change, and EEI's member companies are well-positioned to be part of the climate change solution. We are committed to continuing to reduce carbon emissions in our sector and to helping other sectors—particularly the transportation and industrial sectors—transition to clean, efficient electric energy.

EEI Website Politico Op-Ed

Does your public commitment/position statement address (directly or indirectly) the goals of the Paris Agreement of limiting average global warming to well below 2°C above preindustrial levels and pursuing efforts to limit the temperature increase to 1.5°C?

Yes

In response to the Biden Administration's Executive Orders on climate change and rejoining the Paris Agreement, EEI President Tom Kuhn has said:

"EEI and our member companies—America's investor-owned electric companies—welcome the Biden administration's initial actions on climate change, including rejoining the Paris Agreement.

"Across our nation, EEI's member companies are leading the clean energy transformation and are committed to getting the energy they provide as clean as they can as fast as they can, without compromising the reliability and affordability that our customers and communities value.

"Today, 40 percent of the electricity that powers our homes and businesses comes from clean, carbon-free sources, including nuclear energy, hydropower, wind, and solar energy. Carbon emissions from the U.S. power sector are at their lowest level in more than 40 years—and will continue to fall.¹

"As impressive as our progress has been, now is the time to accelerate our efforts with policies that help bring the benefits of clean, affordable, and reliable energy to all Americans.

"To that end, we:

- Support America rejoining the Paris Agreement. U.S. electric companies collectively have reduced their carbon emissions more than every nation in the world since 2010 and have achieved a 40-percent reduction from 2005 levels as of the end of 2020. That is a decade earlier than what was called for in the original U.S. commitment under the Paris Agreement. To achieve meaningful worldwide action on climate change, it is essential that we continue to engage in these global conversations and that we continue to build on the progress we already have made.
- Support the U.S. Environmental Protection Agency's regulation of methane emissions throughout the natural gas supply chain for new and existing sources. Natural gas continues to play a vital role in accelerating the use of renewables, and the switch from coal to natural gas has been the single most effective tool over the past decade for reducing carbon emissions. Strong and cost-effective federal regulations on methane emissions across the value chain are essential to ensuring the continued availability of natural gas as a 24/7 on-demand energy source.
- Support the creation of new rules for the transportation sector by establishing aggressive rules for light-, medium- and heavy-duty vehicles to drive electrification. By transitioning more of America's economy—particularly the transportation sector—to clean, efficient electric energy, these regulations can help significantly reduce vehicle emissions, which currently represent the largest source of carbon emissions in the U.S. economy.

"EEI's member companies are well-positioned to be part of the solution to climate change, and our ongoing leadership on clean energy is essential as we move toward a cleaner economy. We look forward to working with the Biden Administration, Congress, and other stakeholders to shape these

¹ <u>Note</u>: Some of the data points quoted in EEI's January 2021 press release have been updated herein to reflect more recent data available as of yearend 2020. The current data points are publicly referenced in the linked Politico Op-Ed article.

rules so that we can continue to provide the affordable, reliable, secure, and resilient clean energy that our customers want and deserve."

EEI News Release Politico Op-Ed

<u>EEI's Wall Street Briefing</u> provides additional information about the industry's clean energy commitment.

Do you lobby on issues related to climate?

Yes

What specific issues related to climate and/or energy did you lobby in the last full fiscal year?

- Funding for low-income home energy assistance; carbon-free power technologies research, development, demonstration and deployment; broadband; electric transportation and electric transportation charging infrastructure; and grid security.
- Legislation to strengthen energy grid resilience and security.
- Authorizations and tax policies to advance carbon-free power technologies and electric transportation.
- Corporate tax issues impacting the electric power industry, including tax incentives for clean technologies.
- Clean energy and climate legislation.
- Energy workforce development legislation.

Is your lobbying consistent with your public climate position?

Yes

What processes do you have in place to ensure that your lobbying activities align with your climate position?

EEI's strategic direction and policy positions are driven by its member company CEOs through quarterly board meetings and the development of annual corporate goals.