Audit Reporting

EEI Panel Discussion – Reporting

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Audit Committee Reporting

1. What kind of detail do you share with the Audit Committee on individual audits?
   a. Individual audit reports
   b. Audit report summaries
   c. Summaries of medium to high risk audits/Issues
   d. Status of plan completion

2. How or do you report on remediation?

3. How do you get approval of your audit plan?

4. Do you share fraud activity?

5. Do you provide detail on risk changes and ultimately audit area changes from initially approved plan?

6. Tone at the top results?
Panel Discussion Questions

Audit Reports
1. What is the format of your audit reports?
2. Length of reports?
3. Do you color/rate findings and the reports?
4. How widely do you distribute final reports?
5. How high do you elevate more significant findings prior to issuance?
6. Have you incorporated data visualization into reporting?
7. Do you utilize different report formats?
8. Do you provide interim reporting on system development projects?
9. How do you coach inexperienced staff on report writing?
   a. Do you see this as a challenge/issue?
10. Do you conduct work under privilege via your legal team?
Questions